

## FOR ILLUSTRATION PURPOSES ONLY

Basic Sum Covered: RM500,000 | Age: 30 years old | Gender: Male | Status: Healthy |

Coverage Term: 10 years | Financing: No

*This is not actual coverage and may not be available under this plan.*

*For actual coverage and illustration based on your details, please refer to the Benefit Illustration.*



## PRODUCT DISCLOSURE SHEET

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful. Other customers have read this PDS and found it helpful; you should read it too.

|                           |  |
|---------------------------|--|
| Takaful Operator          | AmMetLife Takaful Berhad (AmMetLife Takaful) |
| Plan Name                 | FinanceSecure-i                              |
| Master Certificate Holder | XX Bank                                      |
| Date                      | DD/MM/YYYY                                   |

### Step 1

### What is FinanceSecure-i?

FinanceSecure-i is a single contribution reducing term takaful that covers personal financing if the participant passes away or Total and Permanent Disability (TPD). The takaful benefits will be used to pay the outstanding personal financing owing to the financier based on table of reducing sum covered of the participant.

#### Applicable Shariah concepts:

- **Wakalah** – All certificate holders appoint AmMetLife Takaful to act on their behalf to invest and manage the takaful plan in accordance with Shariah principles. AmMetLife Takaful is entitled to a Wakalah Fee, as disclosed in the Benefit Illustration, for managing the plan.
- **Tabarru'** – All certificate holders agree to donate a specified portion of the contribution paid into the Participants Risk Fund (PRF) for the purpose of mutual aid and assistance.
- **Qard** – An interest-free loan from AmMetLife Takaful in the event that the PRF is in deficit. The loan will be paid from the future surplus arising from the PRF.

### Step 2

### Know Your Coverage / Benefits

**Sum Covered: RM500,000.00**

**Coverage Term: 10 years (until the age of 40)**

#### Summary of Takaful Coverage / Benefits

|               |  |
|---------------|--|
| Death Benefit | Upon death of the participant, the reducing sum covered and the PIF value, is payable. |
| TPD Benefit   | Upon TPD of the participant, the reducing sum covered and the PIF value, is payable.   |

**Exclusions** – This plan excludes any cause of the following event:

#### Death Benefit :

- a) suicide or attempted suicide, whether sane or insane, within one (1) year of coverage from the commencement date; or
- b) under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- c) Death within the first (1<sup>st</sup>) certificate year as a result of pre-existing condition; or
- d) Death within the first (1<sup>st</sup>) certificate year as a result of accident occurring prior to the commencement date.

#### TPD Benefit :

- a) self-inflicted injury or any attempt threat while sane or insane; or
- b) under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- c) TPD within the first (1<sup>st</sup>) certificate year as a result of pre-existing conditions; or
- d) TPD within the first (1<sup>st</sup>) certificate year as a result of accident occurring prior to the commencement date.

**Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full terms and conditions.**

If you have any questions or require assistance on your certificate, you can:



Write to Us



1 300 22 9777

[ammetlifetakaful.com](http://ammetlifetakaful.com)

[customercare@ammetlifetakaful.com](mailto:customercare@ammetlifetakaful.com)

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### Step 3 Know Your Obligations

**For this takaful plan, you must pay takaful contribution of :**

**Single Contribution:** RM5,445.00

**You also have to pay the following fees and charges:**

|                        |  |
|------------------------|--|
| <b>Wakalah Fee</b>     | RM2,190.00 which consist of RM20 fixed Wakalah Fee plus 40% of the Single Contribution nett of the fixed Wakalah Fee.  |
| <b>Commission</b>      | RM544.50 (10% Single Contribution) which form part of the Wakalah Fee.   |
| <b>Tabarru' Charge</b> | This is deducted monthly from your PIF and will be allocated into PRF. The tabarru' amount increase as you grow older. |
| <b>Surrender Fee</b>   | RM100 or 10% of PIF value, whichever is lower.   |

*The Single Contribution after deducting the Wakalah Fee will be allocated into your PIF. The Wakalah Fee will be used to pay commission to agents and other expenses of AmMetLife Takaful.*

### Step 4 Other Key Terms

**Importance of Disclosure** – You must answer the questions that we ask fully and accurately. Failure to take reasonable care in answering the questions may result in rejection of your claim or termination of your certificate.

**Limitation on TPD Benefit** – The TPD benefit ends on the certificate anniversary after the participant's turns 65 years old. The total TPD benefit payable to the participant under this certificate and all other in force with AmMetLife Takaful under the same participant is limited to RM2,000,000.

**Change in Contact Details** – You must inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**Claims** – Notify us as soon as possible if you need to make a claim under your certificate. We will guide you on the required documents to submit for processing your claim.

**Note:** This list is non-exhaustive. You should refer to the Takaful Certificate for the full list of terms and conditions.



#### Can I cancel my certificate?

**Free-Look Period** – If you do not satisfy with this certificate, you can cancel it by notifying us and the bank in writing within 15 days of receiving this certificate. We will refund the full contribution paid less medical examination expenses incurred, if any to you.

**Surrender** – You can surrender this certificate at anytime after the free-look period by notifying us in writing alongside with valid discharged from the bank. We will pay the PIF value, if any, less surrender fee to you which will be much lower than the total contribution paid.

*The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Takaful or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).*