

[FOR ILLUSTRATION PURPOSES ONLY]

Sum Covered: RM500,000 | Gender: Male | Age: 30 years old



PRODUCT DISCLOSURE SHEET

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful. Other customers have read this PDS and found it helpful; you should read it too.

Takaful Operator	AmMetLife Takaful Berhad (AmMetLife Takaful)
Plan Name	BizSolution-i Plus (<i>This is a takaful plan</i>)
Master Certificate Holder	XX Bank
Participant	Participant
Obligor	XX Sdn Bhd
Date	DD/MM/YYYY

Step 1

What is BizSolution-i Plus?

BizSolution-i Plus is a single contribution level term takaful that covers business financing if participant passes away or suffers Total and Permanent Disability (TPD) with coverage for 30 years. The takaful benefits will be used to firstly offset the outstanding financing owing to the bank and the amount in excess (if any) will be payable to obligor (i.e borrower). At maturity, we will pay a maturity benefit to the obligor.

Applicable Shariah concepts:

- **Wakalah** – All certificate holders appoint AmMetLife Takaful to act on their behalf to invest and manage the takaful plan in accordance with Shariah principle. AmMetLife Takaful is entitled to a wakalah fee, as disclosed in the Benefit Illustration, for managing the plan.
- **Tabarru'** – All certificate holders agree to donate a specified portion of the contribution paid into the Participants Risk Fund (PRF) for the purpose of mutual aid and assistance.
- **Qard** – An interest-free loan from AmMetLife Takaful in the event that the PRF is in deficit. The loan will be paid from the future surplus arising from the PRF.

Step 2

Know Your Coverage / Benefits

Sum Covered : RM 500,000.00

Coverage Term : 30 years

Summary of Takaful Coverage / Benefits

Death or TPD Benefit	Upon death or TPD of the participant, the sum covered or the PIF value, whichever is higher is payable.
Maturity Benefit	Upon maturity, the higher of single contribution paid or the PIF value is payable to the obligor.

Exclusions – This plan excludes any cause of the following event:

Death Benefit :

- suicide or attempted suicide, whether sane or insane, within one (1) year of coverage from the commencement date; or
- under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- Death as a result of pre-existing condition; or
- Death as a result of accident occurring prior to the commencement date.

TPD Benefit :

- self-inflicted injury or any attempt threat while sane or insane; or
- under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- TPD as a result of pre-existing conditions; or
- TPD as a result of accident occurring prior to the commencement date.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full terms and conditions.

If you have any questions or require assistance on your certificate, you can:



Write to Us



1 300 22 9777



ammetylifetakaful.com



customercare@ammetylifetakaful.com

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Step 3	Know Your Obligations
For this takaful plan, you must pay takaful contribution ¹ of:	
Single Contribution	RM 55,863.25
Total Amount Payable	RM 60,332.31 (inclusive of Service Tax)
You also have to pay the following fees and charges:	
Wakalah Fee	RM 12,289.92 (22% of Single Contribution).
Commission	RM 2,793.16 (5% of Single Contribution) which form part of the Wakalah Fee.
Service Tax	RM 4,469.06 (8% of Single Contribution).
Tabarru' Charge	This is deducted monthly from your PIF and will be allocated into PRF. The tabarru' amount increase as you grow older.
Surrender Fee	RM100 or 10% of PIF value, whichever is lower.
¹ The takaful contribution amount may vary depending on our underwriting requirement. The Single Contribution after deducting the wakalah fee will be allocated into your PIF. The wakalah fee will be used to pay commission to agents and other expenses of AmMetLife Takaful. Please refer to Benefit Illustration for details amount of fees and charges under this plan.	
Step 4	Other Key Terms

Importance of Disclosure – You must disclose all material facts such as medical condition and state your age/ date of birth correctly. Otherwise, the certificate may be voided.

Limitation on TPD Benefit – The TPD benefit ends on the certificate anniversary date after the participant's turns 70 years old. The sum total of the TPD benefit pay out across all certificates under AmMetLife Takaful is limited to RM 8 million per participant.

Change in Contact Details – You or the obligor must inform us of any change in your contact details to ensure that all correspondences reach you or the obligor in a timely manner.

Claims – Notify us as soon as possible if you or the obligor need to make a claim under your certificate. We will guide you and the obligor on the required documents to submit for processing your claim.

Note: This list is non-exhaustive. You should refer to the Takaful Certificate for the full list of terms and conditions.



Can I cancel my certificate?

Free Look Period – If you do not satisfy with this certificate, you and/or the obligor can cancel it by notifying us and the bank in writing within 15 days of receiving this certificate. We will refund the full contribution paid less medical examination expenses incurred, if any to the obligor.

Surrender – You and/or the obligor can surrender this certificate at anytime after the free-look period by notifying us in writing alongside with valid discharged from the bank. We will pay the PIF value, if any, less surrender fee to the obligor which will be much lower than the total contribution paid.

The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Takaful or PIDM (visit www.pidm.gov.my).