

Applicant:	Cert Holder Name	Date:	DD/MM/YYYY
Participant's to be:	Participant Name	Date of birth:	DD/MM/YYYY
		Age:	XX

PRODUCT DISCLOSURE SHEET – HomeSecure-i 2.0

Please read this Product Disclosure Sheet before you decide to participate in the HomeSecure-i 2.0. Please also read the terms and conditions in the Benefit Illustrations and certificate upon the acceptance of your approval.

AmMetLife Takaful Berhad is a licensed family takaful operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

1. What is HomeSecure-i 2.0?

This scheme is designed to provide coverage in the event of Death or Total and Permanent Disability (TPD) occurs to the participant during the coverage period. The takaful benefits will be used to pay the outstanding home financing owing to the bank based on table of reducing sum covered of the participant.

2. What are the Shariah concepts applicable?

- **Wakalah** – This scheme applies Wakalah (Agency) concept, whereby the Participants appoint AmMetLife Takaful Berhad (the Takaful Operator) to act on Participants' behalf to invest and manage the Participant's Investment Fund (PIF) and Participants' Risk Fund (PRF). Takaful Operator is entitled to a wakalah fee, for managing and investing the funds.
- **Tabarru'** – The scheme applies Tabarru' concept, whereby the Participants agree to donate or contribute a specified portion from the PIF to the PRF for the purpose of mutual aid and assistance to the participants in times of misfortunes.
- **Qardh** – An interest-free loan provided by the Takaful Operator in the event of deficit in the PRF. The loan payable shall be settled from future PRF.

3. What are the covers / benefits provided?

The Basic Sum Covered for this plan is: RM XXX

The benefits of this plan are:

Basic Plan Benefits	Amount Payable
Death Benefit	Upon death of participant, the reduced sum covered PLUS the value of the Participant Investment Fund (PIF) is payable.
Total and Permanent Disability (TPD) Benefit	Upon death of participant, the reduced sum covered PLUS the value of the Participant Investment Fund (PIF) is payable. The amount payable is limited to Ringgit Malaysia Two Million (RM2 million) per participant. The benefit is paid in one lump sum. The benefit on TPD ceases at age sixty-five (65) next birthday.

If at the end of each financial year, there is a surplus of income over liabilities (net surplus), the surplus shall be distributed in proportion of fifty percent (50%) to the Takaful Operator and fifty percent (50%) will be distributed to the participant by crediting into the PIF.

4. How much contribution do I have to pay?

The total contribution that you have to pay and the certificate terms and conditions may vary depending on our underwriting decision.

- The estimated single contribution that you have to pay: RMXXX
- Contribution Duration: single contribution at the inception of certificate.

5. What are the fees and charges that I have to pay?

- **Wakalah Fee** – 42% will be deducted from the single contribution paid. The Wakalah fee is used to meet our distribution and management cost, include commission of 10% of single contribution payable to the financier.
- **Tabarru'** – The tabarru' amount are deducted monthly from the value of your PIF. The tabarru' amount increase as you grow older. Details of tabarru' amount and other charges for this plan are illustrated in the Benefit Illustration.
- **Surrender Charge** – RM100 or 10% of PIF value, whichever is lower.

6. What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this scheme will best serve your needs and that the contribution payable under this certificate is an amount you can afford.
- Importance of Disclosure** – You must disclose all material facts such as medical condition and state your age/ date of birth correctly. Otherwise, the Takaful Certificate may be voided.
- You must complete the proposal form accurately as it forms the basis of your contract.
- If you fail to disclose or wrongly disclose any material information you may not be able to receive any of the entitled benefits. Your contribution and benefit amount may be affected. Your certificate may also be cancelled and all contributions less medical expenses, claims and indebtedness will be refunded to you without profit.
- Free Look Period** – You may cancel your certificate by returning the certificate within fifteen (15) days upon receipt of your certificate. The contributions that you have paid (less any medical fee incurred) will be refunded to you.

Note: This list is non-exhaustive. Please refer to the certificate summary for the terms and conditions under this scheme.

7. What are the major exclusions?

Benefit	Exclusions
Death Benefit	For Death Benefit, no benefits are provided on occurrence of the following direct or indirect events or conditions: <ol style="list-style-type: none"> suicide or attempted suicide, whether sane or insane, within one (1) year of coverage from the Commencement Date; or influence of alcohol, narcotics or drugs other than those validly prescribed by a legally qualified medical practitioner; or Death as a result of Pre-Existing Illness; or Death as a result of accident occurring prior to the Commencement Date.
TPD Benefit	For TPD benefit, no benefits are provided on occurrence of the following direct or indirect events or conditions: <ol style="list-style-type: none"> self-inflicted injury or any attempt threat while sane or insane; or influence of alcohol, narcotics or drugs other than those validly prescribed by a legally qualified medical practitioner; or TPD as a result of Pre-Existing Illness; or TPD as a result of accident occurring prior to the Commencement Date.

Note: This list is non-exhaustive. Please refer to the certificate contract for the terms and conditions under this scheme.

8. Can I cancel my certificate?

Any written cancellation notice given to us (with agreement from your financier) after free-look period during the coverage period, we will refund the value of PIF less surrender fee any medical fees incurred.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee) to ensure that all correspondences reach you or nominee in a timely manner. Our contract details are as below.

10. Where can I get further information?

Should you require additional information about Family Takaful, please refer to the insurance info booklet on “Family Takaful”, available at our office or you can obtain a copy from the AmMetLife Takaful representative or visit www.insuranceinfo.com.my. If you have any queries, please contact us at the following address.

AmMetLife Takaful Berhad (201101002936)

Level 23, Menara 1 Sentrum,
No. 201, Jalan Tun Sambanthan,
50470, Kuala Lumpur.

Customer Care Centre

Level 6, Menara 1 Sentrum,
No. 201, Jalan Tun Sambanthan,
50470, Kuala Lumpur.

Tel: 1 300 22 9777 Fax: (603) 2272 3229
E-mail: customercare@ammetylifetakaful.com
Website: ammetylifetakaful.com

11. Other similar types of Family Takaful cover available.

Please contact AmMetLife Takaful for other similar types of plans offered by AmMetLife Takaful.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

1. Please note that this document is for reference only and is not to be construed as a takaful contract and/or professional advice. The full terms and conditions of the plan are specified in the certificate.
2. This document should be read together with the Benefit Illustration provided by AmMetLife Takaful representative.
3. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under this certificate is an amount you can afford.
4. The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Takaful Berhad or PIDM (visit www.pidm.gov.my).